

Disclosures relating to Income

19.3.3.4. names of the rated issuers who along with their associates contribute 10% or more of total revenue of the ERP and its subsidiaries.

SES Comment: All of the SES ESG subscribers are from industries wherein ESG Ratings / Analysis is needed in their business operations.

- ICICI Bank Ltd
- HDFC Bank Ltd
- Kotak Mahindra Bank Ltd