

Format for Yearly ESG Rating Summary Sheet

[Format as per Annexure 6 of Master Circular for ERPs dated 11th July, 2025]

Period: 1st April, 2025 to 31st March, 2026		
S. No.	Parameter	No. of ratings
1.	New Ratings	201
2.	Upgrades	508
3.	Downgrades	186
4.	Change in Ratings assigned post request of review/appeal by Issuer in surveillance cases	
a.	Ratings wherein request of review/appeal by the Issuer	34
b.	Rating that have undergone revision post request of review/appeal by Issuer	10
5.	Ratings Withdrawn	3
6.	Rating Distribution for outstanding ratings as on 31st March	
a	100-90	0
b	89-80	16
c	79-70	263
d	69-60	443
e	59-50	48
f	49-40	9
g	39-30	5
h	29-20	0
i	19-10	0
j	9-0	0

Note: There was no change in ESG Ratings for 27 entities.