

**19.3.3.2. its total receipt from ESG rating services and non-ESG rating services**

**SES Comment:** For the financial year from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026; SES ESG has received its entire operating revenue from subscription for ESG Ratings.

S. No.	Name of the activity carried out or product/ service offered	Revenue earned* (INR - Crores)
1	ESG Ratings	3.42

*Note: The disclosed amount is based on invoice raised (unaudited). It includes GST and excludes non-operating income such as interest on bank balance, investments etc*

The final amount will be updated post completion of audit for the financial year ending 31<sup>st</sup> March, 2026.